

Reclassified Balance Sheet as of September 30, 2006, and 2005

	Fiscal 2006	Fiscal 2005
1. Assets:		
2. Non-Federal		
2.1. Cash and other monetary assets	X	X
2.2. Accounts and taxes receivable	X	X
2.3. Loans receivable	X	X
2.4. Inventory and related property	X	X
2.5. Property, plant, and equipment	X	X
2.6. Securities and investments	X	X
2.7. Other assets	<u>X</u>	<u>X</u>
2.8. Total non-Federal assets	X	X
3. Federal		
3.1. Fund balance with Treasury	X	X
3.2. Federal investments	X	X
3.3. Accounts receivable	X	X
3.4. Interest receivable	X	X
3.5. Loans receivable	X	X
3.6. Transfers receivable	X	X
3.7. Benefit program contributions receivable	X	X
3.8. Advances to others and prepayments	X	X
3.9. Other assets (without reciprocals)	<u>X</u>	<u>X</u>
3.10. Total Federal assets	X	X
4. Total Assets	<u>X</u>	<u>X</u>
5. Liabilities:		
6. Non-Federal		
6.1. Accounts payable	X	X
6.2. Federal debt securities held by the public	X	X
6.3. Federal employee and veteran benefits payable	X	X
6.4. Environmental and disposal liabilities	X	X
6.5. Benefits due and payable	X	X
6.6. Loan guarantee liabilities	X	X
6.7. Insurance programs	X	X
6.8. Other liabilities	<u>X</u>	<u>X</u>
6.9. Total non-Federal liabilities	X	X
7. Federal		
7.1. Accounts payable	X	X
7.2. Federal debt	X	X
7.3. Interest payable	X	X
7.4. Loans payable	X	X
7.5. Transfers payable	X	X
7.6. Benefit program contributions payable	X	X
7.7. Advances from others and deferred credits	X	X
7.8. Other liabilities (without reciprocals)	<u>X</u>	<u>X</u>
7.9. Total Federal liabilities	X	X
8. Total Liabilities	<u>X</u>	<u>X</u>
9. Net Position:		
9.1 Net Position-Earmarked Funds and General Government		X
9.2 Net Position-General Government	X	
9.3 Net Position-Earmarked Funds	X	
10. Total Net Position	X	X
11. Total Liabilities and Net Position	X	X

Reclassified Financial Statement Line Item Descriptions

(Crosswalks mapping the USSGL accounts to each Closing Package line item are located on the USSGL Web site at <http://www.fms.treas.gov/ussgl>.)

Balance Sheet:

1. Assets - Title

2. Non-Federal - Title

2.1 Cash and Other Monetary Assets

The line item, cash and other monetary assets, is the sum of:

- Treasury operating cash—The sum of Central Summary Accounts 20A1009, “Tax and Loan Note Accounts,” 20A1010, “Federal Reserve Account,” 20A1008, “Term Investment Account,” and 20A1007, “Repurchase Agreement (Repo).”
- Other cash—The sum of collections on hand, not yet deposited within the same accounting period; authorized cash held by agency cashiers at personal risk; funds held by the public that OMB has determined will be included in the budget; cash seized by law enforcement activity and deposited to Treasury in banks or other financial institutions pending forfeiture judgment; and cash holdings not otherwise classified above.
- International monetary assets—The sum of the U.S. dollar equivalent of foreign government currency; the reserve position in the International Monetary Fund (IMF); and Special Drawing Rights (SDR).
- Gold—The statutory value of gold.
- Domestic monetary assets—The value of all other monetary assets not otherwise listed above.

2.2 Accounts and Taxes Receivable

The line item, accounts and taxes receivable, consists of:

- Claims to cash or other assets based on performance of a service, sale of goods, or court-ordered assessments.
- Amounts of taxes due to agencies that are identifiable, measurable, and legally enforceable. This includes claims to cash or other assets through established assessment processes.
- Related interest receivable.
- Related fines, penalties, and administrative fees receivable.
- An allowance for estimated losses due to uncollectible amounts when it is more likely than not that the receivable will not be totally collected.

The balance of the accounts receivable should be reconciled with the amounts reported on the Treasury report on receivables with an explanation of any material differences.

2.3 Loans Receivable

The line item, loans receivable, consists of the face value of loans outstanding, the long-term cost of loans outstanding (including foreclosed property and interest and penalties), and subsidy expense.

- The face value of loans outstanding.
- The long-term cost of loans outstanding (including foreclosed property and interest and penalties).
- Subsidy expense. An allowance for estimated losses due to uncollectible amounts when it is more likely than not that the receivable will not be totally collected.

2.4 Inventory and Related Property

The line item, inventory and related property, is the sum of:

- Inventory purchases for resale – Cost or value of tangible personal property purchased by an agency for resale.
- Inventory held in reserve for future sale – Inventory expected to be sold in the normal course of operations that includes inventory held for future sale, excess inventory, obsolete inventory, and unserviceable inventory.
- Inventory held for repair – Cost or value of damaged tangible personal property held as inventory that is more economical to repair than to dispose of.

- Operating materials and supplies – Tangible personal property to be consumed in normal operations that includes operating materials and supplies held for future use, excess operating materials and supplies, obsolete operating materials and supplies, and unserviceable operating materials and supplies.
- Stockpile materials – Strategic and critical materials held for use in national defense, conservation, or national emergencies due to statutory requirements; for example, nuclear materials and oil.
- Stockpile materials held for sale – The value of strategic and critical materials held because of statutory requirements or for the use in national defense, conservation, or national emergencies that are authorized to be sold.
- Other related property – Consists of commodities including items of commerce or trade that have an exchange value used to stabilize or support market prices; seized monetary instruments awaiting judgment to determine ownership; forfeited property acquired through forfeiture proceedings to satisfy a tax liability or unclaimed and abandoned merchandise; and other property not classified above.
- An allowance for the estimated cost to repair damaged inventory and the estimated gain or loss on the value of inventory because of unrealized holding gains or losses.

2.5 Property, Plant, and Equipment

The line item, property, plant, and equipment, is the sum of the net value of:

- Buildings, structures, and facilities.
- Furniture, fixtures, and equipment.
- Construction in progress.
- Land and land rights.
- Automated data processing software.
- Assets under capital lease.
- Leasehold improvements.
- Other assets used to provide goods and services.
- Other property, plant, and equipment.
- Related accumulated depreciation.

2.6 Securities and Investments

The line item, securities and investments (non-Federal) is the sum of:

- Securities and investments.
- Nonmarketable par value securities.
- Marketable securities.
- Related amortization of discounts and premiums.

Investments are recorded at the acquisition costs/face values plus or minus the premium or discount on the investment.

2.7 Other Assets

The line item, other assets, is the sum of:

- Advances to others and prepayments.
- Other assets not included above and not reported on any other line.

2.8 Total Non-Federal Assets

Calculated line – Sum of 2.1 through 2.7.

3. Federal - Title

3.1 Fund Balance With Treasury – Corresponds to RC29

The line item, fund balance with Treasury, is the aggregate amount of funds on deposit with Treasury available to the entity for expenditures and liabilities, excluding seized cash deposited.

3.2 Federal Investments – Corresponds to RC01

The line item, Federal investments, consists of securities agencies acquire from Treasury and other Federal agencies.

- Nonmarketable par value Treasury securities.
- Market-based Treasury securities.
- Marketable Treasury securities.

- Securities issued by other Federal agencies.
- Related amortization of discounts and premiums.
- Related market adjustment and contra-market adjustment on Federal securities.

Investments are recorded at the acquisition costs/face values plus or minus the premium or discount on the investment.

3.3 Accounts Receivable – Corresponds to RC22

The line item, Federal accounts receivable, consists of claims to cash or other assets based on performance of a service, sale of goods, or court-ordered assessments, net of allowances for loss on accounts receivable.

3.4 Interest Receivable – Corresponds to RC02

The line item, Federal interest receivable, consists of:

- The sum of interest accrued on interest-bearing securities, outstanding accounts and loans receivables, and other U.S. Government claims against other Federal agencies, net of allowances for loss on interest receivable.
- The amount of financing sources receivable from a fund resulting from a nonexchange transaction.

3.5 Loans Receivable – Corresponds to RC17

The line item, Federal loans receivable, is the amount due from agencies for borrowings from Treasury (Bureau of the Public Debt (BPD) and/or Federal Financing Bank) or other Federal agencies, net of allowances for loss on loans receivable.

3.6 Transfers Receivable – Corresponds to RC27

The line item, Federal transfers receivable, is the amount of fund transfers, or financing sources, due from Federal agencies.

3.7 Benefit Program Contributions Receivable – Corresponds to RC21

The line item, Federal benefit program contributions receivable, is the amount of contributions due from Federal employers and/or covered employees for retirement, health insurance, and life insurance employment benefits but excluding Social Security taxes.

3.8 Advances to Others and Prepayments – Corresponds to RC23

The line item, Federal advances and prepayments, consists of:

- Payments made to other Federal agencies for the future performance of services, receipt of goods and other assets, and incurrence of expenditures.
- Payments made to other Federal agencies for recurring expenditures that provide future benefit.

3.9 Other Assets (without reciprocals) – Corresponds to RC29

The line item, Federal other assets (without reciprocals), consists of other assets (generally estimated amounts) not included above and not included in any other reciprocal account category. This line item also includes related allowances.

3.10 Total Federal Assets

Calculated line – Sum of 3.1 through 3.9.

4. Total Assets

Calculated line – Sum of 2.8 + 3.10.

5. Liabilities - Title

6. Non-Federal - Title

6.1 Accounts Payable

The line item, accounts payable, is the sum of:

- Amounts owed to a non-Federal entity for goods and other property ordered and received.
- Services rendered by other than Federal employees.
- Voucher schedule payments transmitted but not yet processed.
- Interest accrued and owed to others.
- Accounts payable canceled reported by a department.

6.2 Federal Debt Securities Held by the Public

The line item, Federal debt securities held by the public, is the Federal debt held outside the Government by individuals, corporations, State or local governments, Federal Reserve Banks, foreign governments and central banks, including unamortized premiums and discounts and accrued interest. Accrued interest payable on debt held by the public is unpaid interest accrued on Federal debt securities held by the public as reported by the Bureau of the Public Debt (BPD) 2006.

6.3 Federal Employee and Veteran Benefits Payable

The line item, Federal employee and veterans benefits payable, is the sum of:

- Pension – The amount recorded by administering agencies for actuarial present value of all future retirement benefits and all pension benefits due and payable at the end of the fiscal year.
- Postretirement health benefits – The amount recorded by administering agencies for actuarial present value of all future health benefits and all benefit premiums payable to carriers at the end of the fiscal year.
- Life insurance – The amount recorded by administering agencies for actuarial present value of all future life insurance benefits for employees and veterans and all benefit premiums payable to carriers at the end of the fiscal year.
- Federal Employees' Compensation Act (FECA) benefits – The amount of future FECA benefit payments allocated to the employing agencies by the Department of Labor.
- Veterans compensation and burial benefits.
- Liability for other benefits – All other retirement and postemployment benefits not listed above.

6.4 Environmental and Disposal Liabilities

The line item, environmental and disposal liabilities, includes cleanup costs from Federal operations known to result in hazardous waste that the Government is required to clean up by Federal, State, or local statutes and/or regulations.

6.5 Benefits Due and Payable

The line item, benefits due and payable, is the sum of:

- Federal Old-Age and Survivors Insurance – The amount of entitlement benefits owed to recipients or medical service providers for the Federal Old-Age and Survivors Insurance Program.
- Grants to States for Medicaid – The amount of entitlement benefits owed to recipients or medical service providers for the Grants to States for Medicaid Program.
- Federal Disability Insurance – The amount of entitlement benefits owed to recipients or medical service providers for Federal Disability Insurance.
- Federal Supplementary Medical Insurance (Medicare Part B) – The amount of entitlement benefits owed to recipients or medical service providers for Federal Supplementary Medical Insurance.
- Federal Hospital Insurance (Medicare Part A) – The amount of entitlement benefits owed to recipients or medical service providers for the Federal Hospital Insurance (Medicare Part A).
- Unemployment Insurance – The amount of entitlement benefits owed to recipients or medical service providers for Unemployment Insurance.
- Supplemental Security Income – The amount of entitlement benefits owed to recipients or medical service providers for supplemental security income.
- Railroad Retirement – The amount of entitlement benefits owed to recipients or medical service providers for Railroad Retirement.
- All other benefits – The amount of entitlement benefits owed to recipients or medical service providers for all other programs not listed above.

6.6 Loan Guarantee Liabilities

The line item, loan guarantee liabilities, includes the long-term cost of guarantees outstanding for guarantees committed after fiscal 1991.

6.7 Insurance Programs

The line item, insurance programs, consists of Federal programs that provide protection to individuals or entities against specified risks. These funds are commonly held in revolving funds with the Federal Government, and losses sustained by participants are paid from these funds. Many of these programs receive appropriations to pay excess claims and/or have authority to borrow from the Treasury.

Include bank deposit insurance; guarantees of pension benefits; life and medical insurance; and insurance against damage to property caused by perils, risk of war, and insolvency. Insurance programs do not include social insurance, loan guarantee programs, and programs designed to benefit only current, former, and dependents of Federal employees.

6.8 Other Liabilities

The line item, other liabilities, is the sum of:

- Deferred revenue – Revenue received but not yet earned, such as payments received in advance from outside sources for future delivery of products or services.
- Accrued wages and benefits – Consist of the estimated liability for civilian and military salaries and wages, funded annual leave, and employee benefits earned but unpaid.
- Gold certificates – Monetized portions of gold and certificates deposited in Federal Reserve Banks (FRBs).
- Exchange Stabilization Fund – Includes SDRs, certificates issued to the FRBs, and allocations from the IMF.
- Other debt – Government obligations, whether secured or unsecured, not included in Public Debt.
- Deposited funds and undeposited collections – Deposits held and maintained by the Government on behalf of a third party; funds deposited in clearing accounts and suspense accounts that await disposition or reclassification.
- Advances from foreign governments – Money received from foreign governments for goods and services to be provided.
- Accrued grant liability.
- Contractual services – Contractual obligations.
- Carriers claim payable.
- Advances from others—Amounts received in advance for future delivery of goods or services.
- Federal aid highway grant accruals.
- Energy Employees Occupational Illness Compensation Act—Compensation for certain illnesses suffered by employees and contractors who performed work for the nuclear weapons program.
- Nuclear waste fund.
- Other miscellaneous liabilities—All other liabilities not classified above.

6.9 Total Non-Federal Liabilities

Calculated line – Sum of 6.1 through 6.8.

7. Federal - Title

7.1 Accounts Payable – Corresponds to RC22

The line item, Federal accounts payable, is the sum of:

- Amounts owed to another Federal entity for services rendered; goods and other property ordered and received.
- Voucher schedule payments transmitted but not yet processed.
- Amounts withheld from grantees or contractors pending completion of related contracts.
- Subsidy payable to the financing account and liability for subsidy related to undisbursed loans.
- Other Federal liabilities not otherwise classified.

7.2 Federal Debt – Corresponds to RC01

The line item, Federal debt, is the amount of debt issued by Treasury (Treasury securities/participation certificates) or by other agencies (agency securities/participation certificates) to Federal agencies. Also included in this line item are related premiums, discounts, and amortization.

7.3 Interest Payable – Corresponds to RC02

The line item, Federal interest payable, is the amount of interest incurred, but unpaid as of the reporting date.

7.4 Loans Payable – Corresponds to RC17

The line item, Federal loans payable, is the amount owed to agencies for borrowings from Treasury (BPD and/or the Federal Financing Bank) or other agencies.

7.5 Transfers Payable – Corresponds to RC27

The line item, Federal transfers payable, is the amount of fund transfers or financing sources due to other Federal agencies.

7.6 Benefit Program Contributions Payable – Corresponds to RC21

The line item, benefit program contribution payable, is the amount of the employer portion of benefit contributions including retirement, health, and life insurance.

7.7 Advances From Others and Deferred Credits – Corresponds to RC23

The line item, Federal advances from others and deferred credits, consists of:

- Liabilities related to payments received from other Federal agencies for the cost of goods and services to be provided sometime in the future.
- Unearned revenue due to prepayments received from other Federal agencies.

7.8 Other Liabilities (without reciprocals) – Corresponds to RC29

The line item, Federal other liabilities (without reciprocals), consists of other liabilities not included above and not included in any other reciprocal account category.

7.9 Total Federal Liabilities

Calculated line – Sum of 7.1 through 7.8.

8.0 Total Liabilities

Calculated line – Sum of 6.9 + 7.9.

9. Net Position – Title**9.1 Net Position – Earmarked Funds and General Government**

The line item, net position – earmarked funds and general Government, is the sum of:

- Unexpended appropriations – the total amount of all appropriations not yet expended, including earmarked funds.
- Cumulative results of operations – the net difference since inception of the activity between (1) expenses and losses and (2) financing sources including appropriations, revenues, and gains, including earmarked funds.

9.2 Net Position – General Government

The line item, net position – general Government, is the sum of:

- Unexpended appropriations – the total amount of all appropriations not yet expended, excluding earmarked funds.
- Cumulative results of operations – the net difference since inception of the activity between (1) expenses and losses and (2) financing sources including appropriations, revenues, and gains, excluding earmarked funds.

9.3 Net Position – Earmarked Funds

The line item, total net position - earmarked funds, is the sum of:

- Unexpended appropriations – the total amount of all appropriations not yet expended for earmarked funds only.
- Cumulative results of operations – the net difference since inception of the activity between (1) expenses and losses and (2) financing sources including appropriations, revenues, and gains, for earmarked funds only.

10. Total Net Position

Calculated line – Sum of 9.1 thru 9.3.

11. Total Liabilities and Net Position

Calculated line – Sum of 8 +10.

**Reclassified Statement of Net Cost
for the Years Ended September 30, 2006, and 2005**

	<u>Fiscal 2006</u>	<u>Fiscal 2005</u>
1. Gross Cost:		
2. Non-Federal gross cost	X	X
3. Interest on debt held by the public	X	X
4. Total non-Federal gross cost	X	X
5. Federal Gross Cost		
5.1. Benefit program costs	X	X
5.2. Imputed costs	X	X
5.3. Buy/sell costs	X	X
5.4. Federal securities interest expense	X	X
5.5. Borrowing and other interest expense	X	X
5.6. Borrowing losses	X	X
6. Total Federal Gross Cost	<u>X</u>	<u>X</u>
7. Department Total Gross Cost	X	X
8. Earned Revenue:		
9. Non-Federal earned revenue	X	X
10. Federal Earned Revenue		
10.1. Benefit program revenue (exchange)	X	X
10.2. Buy/sell revenue	X	X
10.3. Federal securities interest revenue (exchange)	X	X
10.4. Borrowing and other interest revenue (exchange)	X	X
10.5. Borrowing gains	X	X
10.6. Other revenue (without reciprocals)	X	X
11. Total Federal Earned Revenue	<u>X</u>	<u>X</u>
12. Department Total Earned Revenue	X	X
13. Net Cost of Operations	<u><u>X</u></u>	<u><u>X</u></u>

Statement of Net Costs:**1. Gross Cost – Title****2. Non-Federal Gross Cost**

The line item, non-Federal gross cost, is the full cost of all programs and/or agencies of a department/agency resulting from transactions with the public, excluding interest on publicly held debt and including the amounts paid for buyback losses.

3. Interest on Debt Held by the Public

The line item, interest on debt held by the public, is the amount of interest expense incurred by the agency during the current fiscal year on publicly held debt.

4. Total Non-Federal Gross Cost

Calculated line – Sum of 2 + 3.

5. Federal Gross Cost – Title**5.1 Benefit Program Costs – Corresponds to RC26**

The line item, Federal benefit program costs, is comprised of funded and unfunded benefit program costs related to exchange transactions for the following employee benefit programs.

Funded benefit program costs - employment benefit programs consist of the following:

- Retirement, life insurance, and health insurance.
- Voluntary Separation Incentive Payment (VSIP).
- FECA.
- Unemployment for Federal employees.
- Social Security (old age, survivors, and disability insurance).
- Medicare (Hospital Insurance, Part A).

Unfunded benefit program costs – employment benefit programs consist of the following:

- FECA.
- Unemployment for Federal employees.

5.2 Imputed Costs – Corresponds to RC25

The line item, Federal imputed costs, is the amount of costs incurred by an agency that is subsidized by other Federal agencies. The receiving agency recording an imputed cost also would record an imputed financing source equal to the imputed cost.

5.3 Buy/Sell Costs – Corresponds to RC24

The line item, Federal buy/sell costs, is the amount of costs and expenses related to acquiring goods and services from other Federal agencies.

5.4 Federal Securities Interest Expense – Corresponds to RC03

The line item, Federal securities interest expense, is the amount of Treasury's actual or expected cash outflows to pay the interest agencies earn on their investments in Federal securities. In addition, unrealized and realized losses are recognized in RC03.

5.5 Borrowing and Other Interest Expense – Corresponds to RC05

The line item, Federal borrowing interest and other expenses, is the amount of a Federal entity's actual or expected cash outflows for interest on borrowings from Treasury (BPD and/or Federal Financing Bank) or interest not included in any other reciprocal account category.

5.6 Borrowing Losses – Corresponds to RC06

The line item, Federal borrowings losses, is the amount of the losses attributed to an early disposition of a Federal Financing Bank loan, in addition to other losses, except those related to investments.

6. Total Federal Gross Cost

Calculated line – Sum of 5.1 through 5.6.

7. Department Total Gross Cost

The line item, department total gross cost, is the full cost (Federal and non-Federal) of all programs and/or entities of a department/agency.

8. Earned Revenue - Title**9. Non-Federal Earned Revenue**

All exchange revenue generated through transactions with the public.

10. Federal Earned Revenue - Title**10.1 Benefit Program Revenue (exchange) – Corresponds to RC26**

The line item, Federal benefit program revenue, is the amount of revenue received from employer entities as payments to agencies administering retirement plans, insurance plans, and other annuity programs, net of contra revenue for benefit program revenue.

10.2 Buy/Sell Revenue – Corresponds to RC24

The line item, Federal buy/sell revenue (exchange revenue), is the amount of revenue earned from the sale of goods and services to another Federal agency for a price (earned revenue), net of contra revenue for goods sold and contra revenue for service provided.

10.3 Federal Securities Interest Revenue (exchange) – Corresponds to RC03

The line item, Federal securities interest revenue – investments, is the amount of interest revenue (exchange revenue) earned by an agency on its investments in Federal securities, net of contra revenue for interest revenue.

10.4 Borrowing and Other Interest Revenue (exchange) – Corresponds to RC05

The line item, Federal borrowings interest revenue, is the amount of interest revenue earned by Treasury (BPD and/or Federal Financing Bank) on loans made to other Federal agencies and interest revenue not included in any other reciprocal account category, net of contra revenue for other revenue.

10.5 Borrowing Gains – Corresponds to RC06

The line item, Federal borrowings gains, is the amount of gains attributed to an early disposition of a Federal Financing Bank loan in addition to other gains, except those relating to investments.

10.6 Other Revenue (without reciprocals) – Corresponds to RC29

The line item, Federal other revenue, is comprised of revenue not included above and not included in any other reciprocal account category.

11. Total Federal Earned Revenue

Calculated line – Sum of 10.1 through 10.6.

12. Department Total Earned Revenue

All exchange revenue generated through transactions with the Federal Government and the public.

13. Net Cost of Operations

Calculated line – Sum of 7 through 12.

**Reclassified Statement of Changes in Net Position
for the Years Ended September 30, 2006, and 2005**

	<u>Fiscal 2006</u>	<u>Fiscal 2005</u>
1. Beginning net position balance	X	X
2. Non-Federal prior-period adjustments (not restated)	X	X
3. Federal prior-period adjustments (not restated)	X	X
4. Adjusted beginning net position balance	X	X
 5. Non-Federal Nonexchange Revenue:		
5.1. Individual income tax and tax withholdings	X	X
5.2. Corporation income taxes	X	X
5.3. Unemployment taxes	X	X
5.4. Excise taxes	X	X
5.5. Estate and gift taxes	X	X
5.6. Customs duties	X	X
5.7. Other taxes and receipts	X	X
5.8. Miscellaneous earned revenue	X	X
5.9. Total non-Federal nonexchange revenue	X	X
 6. Federal Nonexchange Revenue:		
6.1. Federal securities interest revenue	X	X
6.2. Borrowing and other interest revenue	X	X
6.3. Benefit program revenue (nonexchange)	X	X
6.4. Other taxes and receipts	X	X
6.5. Total Federal nonexchange revenue	X	X
 7. Budgetary Financing Sources:		
7.1. Appropriations received	X	X
7.2. Unexpended appropriations transferred in	X	X
7.3. Unexpended appropriations transferred out	X	X
7.4. Other adjustments (rescissions, etc.)	X	X
7.5. Appropriation transfers-in	X	X
7.6. Appropriation transfers-out	X	X
7.7. Other financing sources	X	X
7.8. Total budgetary financing sources	X	X
 8. Other Financing Sources:		
8.1. Transfers-in without reimbursement	X	X
8.2. Transfers-out without reimbursement	X	X
8.3. Imputed financing source	X	X
8.4. Total other financing sources	X	X
 9. Net Cost of Operations	<u>X</u>	<u>X</u>
 10. Ending Net Position Balance	<u><u>X</u></u>	<u><u>X</u></u>

Statement of Changes in Net Position:**1. Beginning Net Position Balance**

Beginning net position balance includes the cumulative results of operations and cumulative unexpended appropriation balance as of the beginning of the fiscal year. The current-period's beginning net position is always equal to the prior-period's ending net position.

2. Non-Federal Prior-Period Adjustments (not restated)

Non-Federal prior-period adjustments (not restated) are accounting changes and error corrections, resulting from transactions with the public, that are accounted for as either debits or credits to net position.

3. Federal Prior-Period Adjustments (not restated) – Corresponds to RC29

Federal prior-period adjustments (not restated) are accounting changes and error corrections, resulting from transactions with another Federal entity, that are accounted for as either debits or credits to net position.

4. Adjusted Beginning Net Position Balance

Calculated line – 1(+/-) 2 (+/-) 3.

5. Non-Federal Nonexchange Revenue – Title**5.1 Individual Income Tax and Tax Withholdings (Treasury Only)**

The line item, individual income tax and tax withholdings (non-Federal), includes the following:

- Individual income tax and tax withholdings collected.
- Individual income tax and tax withholdings accrual adjustment.
- Individual income tax and tax withholdings contra revenue for taxes.
- Individual income tax and tax withholdings refunds.

5.2 Corporation Income Taxes (Treasury Only)

The line item, corporation income taxes (non-Federal), includes the following:

- Corporation income taxes collected.
- Corporation income taxes accrual adjustment.
- Corporation income taxes contra revenue for taxes.
- Corporation income taxes refunds.

5.3 Unemployment Taxes

The line item, unemployment taxes (non-Federal), includes the following:

- Unemployment taxes collected.
- Unemployment taxes accrual adjustment.
- Unemployment taxes contra revenue for taxes.
- Unemployment taxes refunds.

5.4 Excise Taxes

The line item, excise taxes (non-Federal), includes the following:

- Excise taxes collected.
- Excise taxes accrual adjustment.
- Excise taxes contra revenue for taxes.
- Excise taxes refunds.

5.5 Estate and Gift Taxes

The line item, estate and gift taxes (non-Federal), includes the following:

- Estate and gift taxes collected.
- Estate and gift taxes accrual adjustment.
- Estate and gift taxes contra revenue for taxes.
- Estate and gift taxes refunds.

5.6 Customs Duties

The line item, customs duties (non-Federal), includes the following:

- Customs duties collected.
- Customs duties accrual adjustment.
- Customs duties contra revenue.
- Customs duties refunds.

5.7 Other Taxes and Receipts

The line item, other taxes and receipts, is non-Federal nonexchange revenue, including gains and losses, not included above and not included in miscellaneous earned revenue below.

5.8 Miscellaneous Earned Revenue

The line item, miscellaneous earned revenue, is revenue for which an entity recognizes virtually no costs (either during the current period or during past periods). According to Statement of Federal Financial Accounting Standards No. 7 (SFFAS #7), paragraph 45, such revenue collections occur only under exceptional circumstances. Examples of the items to be included in this line are the receipts from the spectrum auction or the receipts from the Outer Continental Shelf.

5.9 Total Non-Federal Nonexchange Revenue

Calculated Line — Sum of 5.1 through 5.8.

6. Federal Nonexchange Revenue – Title**6.1 Federal Securities Interest Revenue (nonexchange) – Corresponds to RC 03**

The line item, Federal securities interest revenue-investments, is the amount of interest revenue (classified as nonexchange revenue) earned by an agency on its investments in Federal securities.

6.2 Borrowing and Other Interest Revenue (nonexchange) – Corresponds to RC05 and RC06

The line item, Federal borrowings interest revenue, is the amount of interest revenue earned by Treasury (BPD and/or Federal Financing Bank) on loans made to other Federal agencies in addition to nonexchange borrowing gains/losses.

6.3 Benefit Program Revenue (nonexchange) – Corresponds to RC26

The line item, Federal benefit program revenue, is the amount of nonexchange revenue received from employer entities as payments to agencies administering retirement plans, insurance plans, and other annuity programs.

6.4 Other Taxes and Receipts – Corresponds to RC29

The line item, Federal other taxes and receipts, is the amount of nonexchange revenue (taxes and fees, contra accounts, and tax refunds) not included in any other reciprocal category.

6.5 Total Federal Nonexchange Revenue

Calculated line – Sum of 6.1 through 6.4.

7. Budgetary Financing Sources – Title

7.1 Appropriations Received – Corresponds to RC29

The line item, appropriations received, is the amount of new appropriations received during the reporting period.

7.2 Unexpended Appropriations Transferred In – Corresponds to RC28

The line item, unexpended appropriations transferred in, is the amount of current-year or prior-year unexpended appropriations transferred in during the reporting period.

7.3 Unexpended Appropriations Transferred Out – Corresponds to RC28

The line item, unexpended appropriations transferred out, is the amount of current-year or prior-year unexpended appropriations transferred out during the reporting period.

7.4 Other Adjustments (rescissions, etc.) – Corresponds to RC29

The line item, other adjustments, is the amount of adjustments to unexpended appropriations from the current year or prior year during the reporting period.

7.5 Appropriation Transfers-In – Corresponds to RC19

The line item, appropriation transfers-in, is the sum of:

- Appropriated earmarked receipts transferred in.
- Expenditure financing sources – transfers-in.
- Nonexpenditure financing sources – transfers-in.

7.6 Appropriation Transfers-Out – Corresponds to RC19

The line item, appropriation transfers-out, is the sum of:

- Appropriated earmarked receipts transferred out.
- Expenditure financing sources – transfers-out.
- Nonexpenditure financing sources – transfers-out.

7.7 Other Financing Sources – Corresponds to RC29

The line item, other financing sources, is comprised of all the other budgetary financing sources not included above. The following are Federal other budgetary financing sources:

- Other financing sources (Federal).
- Adjustment of appropriations used.
- Distribution of income – dividend (Federal and nonexchange).
- Penalties, fines, and administrative fees revenue.
- Contra revenue for penalties, fines, and administrative fees revenue.
- Unexpended appropriations – used and expended appropriations.

7.8 Total Budgetary Financing Sources

Calculated line — Sum of 7.1 through 7.7.

8. Other Financing Sources

8.1 Transfers-in Without Reimbursement – Corresponds to RC18

The line item, transfers-in without reimbursement, is the amount determined to increase the financing source of a reporting entity that occurs as a result of an asset being transferred in without reimbursement. The amount of the asset is recorded at book value as of the transfer date.

8.2 Transfers-out Without Reimbursement – Corresponds to RC18

The line item, transfers-out without reimbursement, is the amount determined to decrease the financing source of a reporting entity that occurs as a result of an asset being transferred out without reimbursement. The amount of the asset is recorded at book value as of the transfer date.

8.3 Imputed Financing Sources – Corresponds to RC25

The line item, imputed financing sources, is the amount of costs absorbed by other Federal agencies that are inflows of resources that increase results of operations and offset imputed costs (subsidized costs). Imputed financing sources are recorded by receiving agencies in an amount equal to the imputed cost they record.

8.4 Total Other Financing Sources

Calculated line — Sum of 8.1 through 8.3.

9. Net Cost of Operations

Net cost of operations is fed directly from the Statement of Net Cost, line 13.

10. Ending Net Position Balance

Calculated line — $4 + 5.9 + 6.5 + 7.8 + 8.4 + -9$.